

**UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS**

For the Fiscal Year Ended June 30, 2015

**Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information**

**UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS**

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Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #344
Pleasanton, Kansas 66075

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of Unified School District #344, Pleasanton, Kansas as of and for the fiscal year ended June 30, 2015 and the related notes to the financial statement, which comprises the financial statement of the District as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Unified School District #344
Pleasanton, Kansas 66025

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District #344, Pleasanton, Kansas as of June 30, 2015 or changes in financial position or cash flows thereof for the fiscal year then ended.

Unqualified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for Unified School District #344, Pleasanton, Kansas as of June 30, 2015, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance – Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget – Regulatory Basis; individual fund Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis; Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis; and Schedule of Receipts, Expenditures and Unencumbered Cash, District Agency Funds – Regulatory Basis (Schedules 1 through 4 as listed in the table of contents) are presented for analysis although it is not a required part of the basic financial statement. However, the supplemental information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON CPAs PA

September 14, 2015
Fort Scott, Kansas

**UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS**

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2015**

Funds	Beginning		Receipts	Expenditures	Ending		Add Encumbrances		Ending	
	Unencumbered	Cash Balance			Unencumbered	Cash Balance	and Accounts	Payable	Unencumbered	Cash Balance
										June 30, 2015
General Funds:										
General Fund	\$	-	\$	\$ 2,944,725.34	\$	\$ 2,944,724.96	\$	\$ 154,067.02	\$	\$ 154,067.40
Supplemental General		34,826.46		968,180.55		987,719.00		147,069.02		162,357.03
Special Purpose Funds:										
At Risk Four Year Old		-		32,000.00		32,000.00		-		-
At Risk K-12		-		349,815.93		349,815.93		33,978.47		33,978.47
Capital Outlay		655,281.23		272,943.40		136,745.21		2,000.00		793,479.42
Driver Education		6,721.54		9,490.87		3,386.61		-		12,825.80
Food Service		59,857.47		224,887.10		211,597.31		15,816.31		88,963.57
Professional Development		4,168.17		-		80.00		-		4,088.17
Special Education		101,637.44		339,705.00		330,364.72		70.76		111,048.48
Vocational Education		-		104,203.59		104,203.59		17,442.26		17,442.26
KPERS Retirement		-		231,514.81		231,514.81		-		-
Contingency Reserve		80,000.00		-		-		-		80,000.00
Title VII/ASA		6.20		-		-		-		6.20
Grant		10,370.99		286,512.00		275,347.96		37,240.98		58,776.01
Gate Receipts		4,507.97		47,525.67		47,307.80		-		4,725.84
School Projects		7,228.63		3,367.00		5,129.05		-		5,466.58
Total Reporting Entity										
(Excluding Agency Funds)	\$	964,606.10	\$	5,814,871.26	\$	5,659,936.95	\$	407,684.82	\$	1,527,225.23
Composition of Cash:										
General Checking NOW Account.....									\$	600,865.81
Activity Checking Accounts.....										32,689.63
Petty Cash.....										1,500.00
Certificates of Deposit										914,667.00
Total Cash										1,549,722.44
Agency Funds per Schedule 3.....										(22,497.21)
Total Reporting Entity (Excluding Agency Funds)									\$	1,527,225.23

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS**

Notes to the Financial Statement
For the Fiscal Year Ended June 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #344, Pleasanton, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from U.S. generally accepted accounting policies.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District #344, Pleasanton, Kansas (the municipality) and related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

- General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
- Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of the public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General Fund and Supplemental General Fund budgets were reduced to the legal maximum budget after the final audited enrollment by the state. No funds were amended this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Regulatory required supplemental information includes budget comparison schedules for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
Budgetary Information (Continued)

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for Grant Funds (K.S.A. 72-8210), Federal Funds (K.S.A. 12-1663), the Contingency Reserve Fund (K.S.A. 72-6426) and fiduciary funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Qualifying Budget Credits

Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Expenditures in the General Fund include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

Compensated Absences

Employees earn 12 days of sick leave per year, and may accrue up to a maximum of 60 days. Reimbursement for unused sick leave is paid at \$50.00 per day upon termination of employment. Full-time, twelve-month employees receive vacation ranging from two to four weeks. Vacation time is lost if not taken within one year after it is earned. The District accrues a liability for compensated absences, which meet the following criteria:

1. Obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. Obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. Amount can be reasonably estimated and is material to the financial statement.

In accordance with the above criteria, the District has determined a liability for accrued sick pay totaling \$94,600 and accrued longevity pay totaling \$34,000 as of June 30, 2015. However, the liability is not shown as a current liability, inasmuch as it is not expected to be paid from current resources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Termination and Post Employment Benefits

No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed in Note 1 and early retirement benefits.

An early retirement benefit was previously provided annually to the first three certified staff who are eligible for KPERS retirement, have a minimum of 10 years with the District, and inform the Board by May 10th. The retiree was entitled to an early retirement benefit of \$20,000 each, divided by the number of years until age 65. Early retirees are no longer eligible to receive benefits after the fiscal year ended June 30, 2015 unless they have been grandfathered into the plan.

In accordance with this early retirement policy, two retired employees received benefits totaling \$2,857. One employee is entitled to receive benefits in future fiscal years. The benefits are funded on an annual basis. The benefits are as follows:

<u>Fiscal Year Ended</u>	<u>Amount</u>
<u>June 30,</u>	
2016	\$ 2,857
2017	2,857
	<u>\$ 5,714</u>

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis, and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied, with the balance to be paid on or before May 10 of the ensuing year. State Statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement and regulatory required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the Government is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local banks.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated.

At June 30, 2015 the District's carrying amount of deposits was \$1,549,722.44 and the bank balance was \$1,529,269.06. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$252,875.98 was covered by federal depository insurance, and the remaining \$1,276,393.08 was collateralized with securities totaling \$1,846,507.44 held by the pledging financial institutions' agents in the District's name.

4. DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-4921 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law established the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employer share. These payments are shown in the KPERS Retirement Fund in the financial statement.

Net Pension Liability

The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,940. KPERS has not determined the District's proportionate share of the net pension liability as of June 30, 2015. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

5. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District manages these various risks of loss by purchasing insurance policies.

7. INTERFUND TRANSFERS

Operating transfers are routinely made from the General and Supplemental General Funds to other funds as allowed by Kansas Statutes. Operating transfers were as follows:

<u>FROM</u>	<u>TO</u>	<u>STATUTORY AUTHORITY</u>	<u>AMOUNT</u>
General	At Risk Four Year Old	K.S.A. 72-6428	\$ 32,000.00
General	At Risk K-12	K.S.A. 72-6428	349,815.93
General	Drivers Education	K.S.A. 72-6428	8,560.87
General	Special Education	K.S.A. 72-6428	229,705.00
General	Vocational Education	K.S.A. 72-6428	104,203.59
General	Capital Outlay	K.S.A. 72-6428	200,000.00
Supplemental General	Special Education	K.S.A. 72-6433	110,000.00
Supplemental General	Food Service	K.S.A. 72-6433	27,303.01

8. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2015 through September 14, 2015, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement

9. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$166,978 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

10. LONG TERM OBLIGATIONS

The District's changes in long term obligations and future maturities are shown on the next two pages:

10. **LONG TERM OBLIGATIONS** (Continued)

Schedule of Changes in Long-Term Obligations

Issue	Interest Rates	Date of Issue	Date of Final Maturity	Amount of Issue	Balances		Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
					Beginning of Year					
Lease Purchase Agreements										
Two Ford Fusions	3.5%	6/12/2012	6/12/2015	\$ 33,978	\$ 11,723	\$ -	\$ -	\$ 11,723	\$ -	\$ 222
2015 Ford Van	2.5%	4/28/2015	4/28/2018	26,144	-	26,144	-	-	26,144	-
Lawn Mowing Equipment	3.5%	6/6/2013	6/6/2016	17,502	11,868	-	-	5,831	6,036	415
					<u>\$ 23,591</u>	<u>\$ 26,144</u>	<u>\$ 17,555</u>	<u>\$ 32,180</u>	<u>\$ 637</u>	

10. LONG TERM OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

For the Fiscal Year Ending:					
	2015	2016	2017	2018	2019
PRINCIPAL					Totals
Lease Purchase Agreements					
Ford Passenger Van	\$ 8,500	\$ 8,713	\$ 8,931	\$ -	\$ -
Lawn Mowing Equipment	6,036	-	-	-	-
					\$ 26,144
					6,036
Total Principal	\$ 14,537	\$ 8,713	\$ 8,931	\$ -	\$ -
					\$ 32,180
INTEREST					
Lease Purchase Agreements					
Ford Passenger Van	\$ 654	\$ 441	\$ 223	\$ -	\$ -
Lawn Mowing Equipment	211	-	-	-	-
					\$ 1,318
					211
Total Interest	\$ 865	\$ 441	\$ 223	\$ -	\$ -
					\$ 1,529
Totals	\$ 15,401	\$ 9,154	\$ 9,155	\$ -	\$ -
					\$ 33,710

**UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS**

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION
For the Fiscal Year Ended June 30, 2015

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS

Summary of Expenditures - Actual and Budget - Regulatory Basis
 For the Fiscal Year Ended June 30, 2015

Funds	Certified Budget	Adjustment to Comply with Legal Max (2)	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Funds:						
General Fund	\$ 2,978,752.00	\$ (137,630.00)	\$ 103,602.96	\$ 2,944,724.96	\$ 2,944,724.96	\$ -
Supplemental General	1,029,281.00	(41,562.00)	-	987,719.00	987,719.00	-
Special Purpose Funds:						
At Risk Four Year Old	32,000.00	-	-	32,000.00	32,000.00	-
At Risk K-12	350,000.00	-	-	350,000.00	349,815.93	(184.07)
Capital Outlay	280,000.00	-	-	280,000.00	136,745.21	(143,254.79)
Driver Education	9,500.00	-	-	9,500.00	3,386.61	(6,113.39)
Food Service	259,567.00	-	-	259,567.00	211,597.31	(47,969.69)
Professional Development	4,168.00	-	-	4,168.00	80.00	(4,088.00)
Special Education	462,000.00	-	-	462,000.00	330,364.72	(131,635.28)
Vocational Education	125,000.00	-	-	125,000.00	104,203.59	(20,796.41)
KPERS Retirement	278,352.00	-	-	278,352.00	231,514.81	(46,837.19)
	<u>\$ 5,808,620.00</u>					

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Receipts			
Local Sources			
Ad valorem tax	\$ -	\$ -	\$ -
Delinquent tax	19.28	-	19.28
Other	103,202.96	-	103,202.96
In lieu of taxes	3,210.10	2,363.00	847.10
State Sources			
General aid	2,633,188.00	2,727,516.00	(94,328.00)
State Special ed aid	204,705.00	248,873.00	(44,168.00)
State grants	300.00	-	300.00
Federal Sources			
Federal grants	100.00	-	100.00
Total Receipts	<u>2,944,725.34</u>	<u>\$ 2,978,752.00</u>	<u>\$ 9,741.34</u>
Expenditures			
Instruction	806,807.79	\$ 927,635.00	\$ (120,827.21)
Support Services			
Student Support	51,673.70	47,785.00	3,888.70
Instructional Support	20,571.08	21,550.00	(978.92)
General Administration	313,290.08	317,500.00	(4,209.92)
School Administration	318,977.30	281,500.00	37,477.30
Operations and Maintenance	396,223.55	511,000.00	(114,776.45)
Transportation	112,896.07	79,782.00	33,114.07

**UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Expenditures			
Operating Transfers to Other Funds			
Capital Outlay	\$ 200,000.00	\$ -	\$ 200,000.00
At Risk Four Year Old	32,000.00	32,000.00	-
At Risk K-12	349,815.93	350,000.00	349,815.93
Driver Education	8,560.87	-	8,560.87
Food Service	-	-	-
Parent Education	-	-	-
Special Education	229,705.00	285,000.00	(55,295.00)
Vocational Education	104,203.59	125,000.00	(20,796.41)
Contingency Reserve	-	-	-
Adjustment to Comply with Legal Maximum	-	(137,630.00)	137,630.00
Legal General Fund Budget	<u>2,944,724.96</u>	<u>2,841,122.00</u>	
Adjustment for Qualifying Budget Credits			
Reimbursed Expenses and Grants	-	103,602.96	(103,602.96)
Total Expenditures	<u>2,944,724.96</u>	<u>\$ 2,944,724.96</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	0.38		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	<u>\$ 0.38</u>		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
SUPPLEMENTAL GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Receipts			
Local Sources			
Ad valorem tax	\$ 235,396.53	\$ 222,419.00	\$ 12,977.53
Delinquent tax	10,772.73	8,825.00	1,947.73
Motor vehicle tax	46,790.95	46,113.00	677.95
In lieu of taxes	4,367.34	3,436.00	931.34
State Sources			
General aid	670,853.00	720,703.00	(49,850.00)
Total Receipts	968,180.55	\$ 1,001,496.00	\$ (33,315.45)
Expenditures			
Instruction	678,870.14	\$ 826,781.00	\$ (147,910.86)
Support Services			
Student Support	64,630.57	44,000.00	20,630.57
Instructional Support	7,162.21	-	7,162.21
School Administration	82,930.72	13,500.00	69,430.72
Operations and Maintenance	16,822.35	10,000.00	6,822.35
Transportation	-	-	-
Operating Transfers			
Driver Education	-	5,000.00	(5,000.00)
Food Service	27,303.01	30,000.00	(2,696.99)
Special Education	110,000.00	100,000.00	10,000.00
Adjustment to Comply with Legal Maximum	-	(41,562.00)	41,562.00
Total Expenditures	987,719.00	\$ 987,719.00	\$ -
Receipts Over(Under) Expenditures	(19,538.45)		
Unencumbered Cash, Beginning	34,826.46		
Unencumbered Cash, Ending	\$ 15,288.01		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
AT RISK FOUR YEAR OLD FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Receipts			
Operating Transfers from General Fund	\$ 32,000.00	\$ 32,000.00	\$ -
Total Receipts	<u>32,000.00</u>	<u>\$ 32,000.00</u>	<u>\$ -</u>
Expenditures			
Instruction	<u>32,000.00</u>	<u>\$ 32,000.00</u>	<u>\$ -</u>
Total Expenditures	<u>32,000.00</u>	<u>\$ 32,000.00</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	-		
Unencumbered Cash, Beginning	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
AT RISK K-12 FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Receipts			
Operating Transfers from General Fund	\$ 349,815.93	\$ 350,000.00	\$ (184.07)
Total Receipts	<u>349,815.93</u>	<u>\$ 350,000.00</u>	<u>\$ (184.07)</u>
Expenditures			
Instruction	<u>349,815.93</u>	<u>\$ 350,000.00</u>	<u>\$ (184.07)</u>
Total Expenditures	<u>349,815.93</u>	<u>\$ 350,000.00</u>	<u>\$ (184.07)</u>
Receipts Over(Under) Expenditures	-		
Unencumbered Cash, Beginning	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Receipts			
Local Sources			
Ad valorem tax	\$ 48,981.26	\$ 50,838.00	\$ (1,856.74)
Delinquent tax	45.48	-	45.48
Interest on idle funds	2,205.66	2,000.00	205.66
Other	-	-	-
State Sources			
State aid	21,711.00	29,655.00	(7,944.00)
Operating Transfers from General Fund	200,000.00	-	200,000.00
Total Receipts	<u>272,943.40</u>	<u>\$ 82,493.00</u>	<u>\$ 190,450.40</u>
Expenditures			
Instruction	136,745.21	\$ 150,000.00	\$ (13,254.79)
Support Services	-	130,000.00	(130,000.00)
Facility Acquisition and Construction Services	-	-	-
Total Expenditures	<u>136,745.21</u>	<u>\$ 280,000.00</u>	<u>\$ (143,254.79)</u>
Receipts Over(Under) Expenditures	136,198.19		
Unencumbered Cash, Beginning	<u>655,281.23</u>		
Unencumbered Cash, Ending	<u>\$ 791,479.42</u>		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
DRIVER EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
State Sources			
State aid	\$ 930.00	\$ 850.00	\$ 80.00
Operating Transfers from Other Funds			
General	8,560.87	-	8,560.87
Supplemental General	-	5,000.00	(5,000.00)
Total Receipts	<u>9,490.87</u>	<u>850.00</u>	<u>80.00</u>
Expenditures			
Instruction	<u>3,386.61</u>	<u>9,500.00</u>	<u>(6,113.39)</u>
Total Expenditures	<u>3,386.61</u>	<u>9,500.00</u>	<u>(6,113.39)</u>
Receipts Over(Under) Expenditures	6,104.26		
Unencumbered Cash, Beginning	<u>6,721.54</u>		
Unencumbered Cash, Ending	<u>\$ 12,825.80</u>		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Receipts			
Local Sources			
Food Service sales	\$ 49,992.40	\$ 43,822.00	\$ 6,170.40
State Sources			
State aid	2,119.59	1,781.00	338.59
Federal Sources			
Other Federal aid	6,925.25	-	6,925.25
Child nutrition programs	138,546.85	123,669.00	14,877.85
Operating Transfers from Other Funds			
General	-	-	-
Supplemental General	27,303.01	30,000.00	(2,696.99)
Total Receipts	<u>224,887.10</u>	<u>\$ 199,272.00</u>	<u>\$ 25,615.10</u>
Expenditures			
Support Services			
Operations and Maintenance	-	\$ 6,567.00	\$ (6,567.00)
Operation on Non-instructional Services			
Food Service Operations	211,597.31	253,000.00	(41,402.69)
Total Expenditures	<u>211,597.31</u>	<u>\$ 259,567.00</u>	<u>\$ (47,969.69)</u>
Receipts Over(Under) Expenditures	13,289.79		
Unencumbered Cash, Beginning	<u>59,857.47</u>		
Unencumbered Cash, Ending	<u>\$ 73,147.26</u>		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
PROFESSIONAL DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
State Sources			
State aid	\$ -	\$ -	\$ -
Total Receipts	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures			
Support Services			
Instructional Support Staff	80.00	\$ 4,168.00	\$ (4,088.00)
Total Expenditures	<u>80.00</u>	<u>\$ 4,168.00</u>	<u>\$ (4,088.00)</u>
Receipts Over(Under) Expenditures	(80.00)		
Unencumbered Cash, Beginning	<u>4,168.17</u>		
Unencumbered Cash, Ending	<u>\$ 4,088.17</u>		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Receipts			
Operating Transfers from Other Funds			
General	\$ 229,705.00	\$ 285,000.00	\$ (55,295.00)
Supplemental General	110,000.00	100,000.00	10,000.00
Total Receipts	<u>339,705.00</u>	<u>\$ 385,000.00</u>	<u>\$ (45,295.00)</u>
Expenditures			
Instruction	330,364.72	\$ 462,000.00	\$ (131,635.28)
Support Services			
Student Transportation Services	-	-	-
Total Expenditures	<u>330,364.72</u>	<u>\$ 462,000.00</u>	<u>\$ (131,635.28)</u>
Receipts Over(Under) Expenditures	9,340.28		
Unencumbered Cash, Beginning	<u>101,637.44</u>		
Unencumbered Cash, Ending	<u>\$ 110,977.72</u>		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Receipts			
Operating Transfers from General Fund	\$ 104,203.59	\$ 125,000.00	\$ (20,796.41)
Total Receipts	104,203.59	\$ 125,000.00	\$ (20,796.41)
Expenditures			
Instruction	104,203.59	\$ 125,000.00	\$ (20,796.41)
Total Expenditures	104,203.59	\$ 125,000.00	\$ (20,796.41)
Receipts Over(Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	\$ -		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
KPERS RETIREMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Actual	Budget	Variance - Over (Under)
Receipts			
State Sources			
Retirement Contributions	\$ 231,514.81	\$ 278,352.00	\$ (46,837.19)
Total Receipts	231,514.81	\$ 278,352.00	\$ (46,837.19)
Expenditures			
Instruction	28,158.20	\$ 34,794.00	\$ (6,635.80)
Support Services			
Student Support	28,158.47	34,794.00	(6,635.53)
Instructional Support	28,158.37	34,794.00	(6,635.63)
General Administration	28,158.37	34,794.00	(6,635.63)
School Administration	28,158.37	34,794.00	(6,635.63)
Operations and Maintenance	28,158.37	34,794.00	(6,635.63)
Transportation	28,158.37	34,794.00	(6,635.63)
Operation on Non-instructional Services	-	-	-
Food Service Operations	34,406.29	34,794.00	(387.71)
Total Expenditures	231,514.81	\$ 278,352.00	\$ (46,837.19)
Receipts Over(Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	\$ -		

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Actual</u>
Receipts	
Operating Transfers from General Fund	<u>\$ -</u>
Total Receipts	<u>-</u>
Expenditures	
Instruction	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over(Under) Expenditures	-
Unencumbered Cash, Beginning	<u>80,000.00</u>
Unencumbered Cash, Ending	<u><u>\$ 80,000.00</u></u>

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
TITLE VI IASA FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Actual</u>
Receipts	
State Sources	
Other	<u>\$ -</u>
Total Receipts	<u>-</u>
Expenditures	
Instruction	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over(Under) Expenditures	-
Unencumbered Cash, Beginning	<u>6.20</u>
Unencumbered Cash, Ending	<u><u>\$ 6.20</u></u>

**UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
GRANT FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Actual</u>
Receipts	
Local Sources	
Other	\$ -
Federal Sources	
Title I	115,823.00
Small Rural School Achievement	18,880.00
21st Century Grant	135,267.00
Title II - Improving Teacher Quality	<u>16,542.00</u>
Total Receipts	<u>286,512.00</u>
Expenditures	
Instruction	266,252.82
Support Services	<u>9,095.14</u>
Total Expenditures	<u>275,347.96</u>
Receipts Over(Under) Expenditures	11,164.04
Unencumbered Cash, Beginning	<u>10,370.99</u>
Unencumbered Cash, Ending	<u>\$ 21,535.03</u>

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
AGENCY FUNDS

Schedule of Receipts and Disbursements - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Agency Funds				
Student Organizations				
High School	\$ 24,002.52	\$ 86,484.04	\$ 89,365.33	\$ 21,121.23
Grade School	3,797.47	10,839.74	13,261.23	1,375.98
Totals	<u>\$ 27,799.99</u>	<u>\$ 97,323.78</u>	<u>\$ 102,626.56</u>	<u>\$ 22,497.21</u>

UNIFIED SCHOOL DISTRICT #344
PLEASANTON, KANSAS
DISTRICT ACTIVITY FUNDS

Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
 For the Fiscal Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2015
Gate Receipts						
High School	\$ 4,507.97	\$ 47,525.67	\$ 47,307.80	\$ 4,725.84	\$ -	\$ 4,725.84
Total Gate Receipts	4,507.97	47,525.67	47,307.80	4,725.84	-	4,725.84
School Projects						
High School	7,228.63	3,367.00	5,129.05	5,466.58	-	5,466.58
Total School Projects	7,228.63	3,367.00	5,129.05	5,466.58	-	5,466.58
Total District Activity Funds	<u>\$ 11,736.60</u>	<u>\$ 50,892.67</u>	<u>\$ 52,436.85</u>	<u>\$ 10,192.42</u>	<u>\$ -</u>	<u>\$ 10,192.42</u>